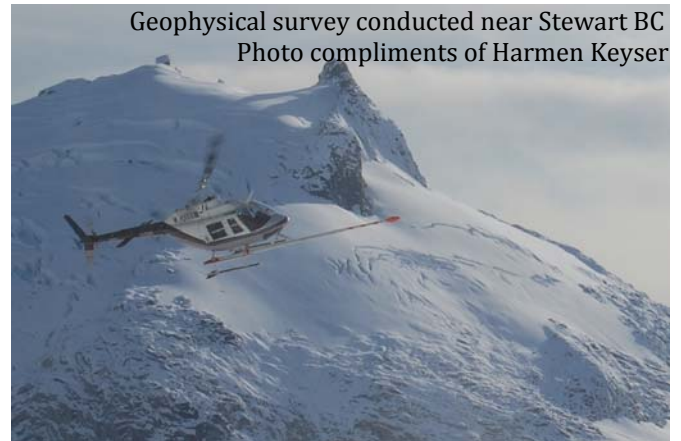




On the right Track and Bearing in 2011

Quantum Helicopters Ltd. is pleased to announce a partnership agreement with Precision Geosurveys Inc. of Vancouver BC. In early June 2011 both parties signed an agreement of service contract for Quantum Helicopters to supply aircraft, crew and maintenance services under its commercial designation to Precision Geosurveys Inc. who specializes in airborne magnetic and radiometric surveys. This agreement enables both companies to seek new markets and expand our collective services in Western Canada by relying on the strength and experience of each party to produce results for our clients in remote locations faster with greater resources available, just a phone call away.



Quantum Helicopters Ltd. Quarterly Report July

2011



Baby C-FHQH restored, renewed, reborn

These have been exciting times at Quantum Helicopters Ltd. maintenance facility at the Terrace Airport. Two years ago our Director of Maintenance, Company President and Secretary agreed to replace dated existing aircraft with newer modern machines in the fleet...with one exception C-FHQH. A Jet Ranger is by no means new technology but with an industry leading safety record for flight hours in Canada and safety paramount in the aviation industry, modernizing this aircraft was an easy decision. Bell introduced the original Jet Ranger in 1962 and since then many variants of the original have come along, all closely resembling the original. "Baby HQH" as the aircraft is affectionately known was stripped down to bare sheet metal in the fall of 2009 to be completely restored offering customers a new economical four passenger aircraft. Completely restored from the ground up HQH comes online with an airframe completely overhauled and jigged, all new wiring, interior, updated GPS, Radio's, Satellite tracking, and fresh paint (complements of our in-house down draft paint booth). Coupled together with low time components this is the cleanest Jet Ranger clients will ever give a thumbs up to the pilot in!

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